

Chapter 3

Review questions

1. Define what is generally meant by innovation.
2. List 5 different types of innovation.
3. Discuss the main reasons enterprises need to innovate.
4. Explain what is meant by national system of innovation.
5. What factors need to be considered when setting national innovation policy?
6. Describe 7 different sources of innovation (with examples).
7. Explain the four stages of the innovation management process.
8. What are the main *external* barriers to innovation?
9. What are the main *internal* barriers to innovation?
10. Give reasons for why an enterprise should imitate rather than innovate.